



Credit Application & Payment Agreement

1. Audited financial statements must be attached for NET request.
2. Both signatures a must for Partnership.
3. Resale certificate/card must be attached and submitted for every state in which there are one or more receiving locations.
4. Both the Resale Certificate/Card and Dealer Credit Application must be signed by either an officer or the owner of the respective business.
5. Failure to fully complete all sections of this application or to provide us with the necessary information requested will delay the processing of your credit application.
6. Please MAIL ORIGINAL credit application along with the resale card to: **Shoreline Networks, Inc. 34231 Camino Capistrano Capistrano Beach, CA 92624 ATTN: CREDIT DEPT.**

DATE: _____

COD NET

LIMIT: \$ _____

G E N E R A L	LEGAL BUSINESS NAME:		DBA:
	PRINCIPAL OF THE COMPANY:		SUBSIDIARY OF:
	BUSINESS ADDRESS:	BILL TO ADDRESS:	SHIP TO ADDRESS:
	PHONE #:	FAX #:	D&B #:

T Y P E	<input type="checkbox"/> SOLE PROPRIETORSHIP <input type="checkbox"/> PARTNERSHIP (MUST COMPLETE PERSONAL CREDIT INFO)		<input type="checkbox"/> CORPORATION: INCORPORATED IN THE STATE OF: _____ DATE INCORPORATED: _____	
	DATE BUSINESS STARTED:	HOW LONG AT PRESENT LOCATION	NUMBER OF BRANCHES/OUTLETS	

P E R S O N A L	NAME:			NAME:		
	HOME ADDRESS:			HOME ADDRESS:		
	PHONE #:	SOCIAL SEC. #:	DRIVER LIC. #:	PHONE #:	SOCIAL SEC. #:	DRIVER LIC. #:
	FILED BANKRUPTCY: Y/N <input type="checkbox"/> PERSONAL DATE FILED: _____ <input type="checkbox"/> BUSINESS DATE FILED: _____			FILED BANKRUPTCY: Y/N <input type="checkbox"/> PERSONAL DATE FILED: _____ <input type="checkbox"/> BUSINESS DATE FILED: _____		

B A N K	PRIMARY BANK:			SECONDARY BANK:		
	ADDRESS:			ADDRESS:		
	PHONE #:	FAX:		PHONE #:	FAX:	
	CHECKING #:	SAVINGS #:	LOAN #:	CHECKING #:	SAVINGS #:	LOAN #:

T R A D E	TRADE 1	ADDRESS	PHONE #	FAX #	ACCOLUNT #
	TRADE 2	ADDRESS	PHONE #	FAX #	ACCOLUNT #
	TRADE 3	ADDRESS	PHONE #	FAX #	ACCOLUNT #

This credit application and agreement submitted by Customer to Shoreline Networks, Inc., (hereafter referred to as Shoreline Networks, Inc. to obtain trade credit. Customer agrees to make payment in full for all amounts according to Shoreline Networks, Inc. invoice(s) from time to time. Customer also agrees to pay Shoreline Networks, Inc. as interest, an amount equal to 1 1/2% per month, or the maximum provided by law (whichever is less) for invoiced amounts that are past due. Should Customer default in any such payment(s) Shoreline Networks, Inc. shall have the right, without notice to Customer, to declare all invoice amounts due and payable. In the event Shoreline Networks, Inc. should commence any action(s) or otherwise seek to enforce this agreement against Customer, Customer will be liable for all costs whether or not suit is filed. This agreement is strictly confidential and is not transferrable or assignable without prior written consent of Shoreline Networks, Inc. Customer agrees that any change in liability for debts incurred Shoreline Networks, Inc. due to a change in Customer's form of business, shall not be effective as to Shoreline Networks, Inc. until Shoreline Networks, Inc. receives actual notice of the change by certified mail. In the event of default, buyer expressly agrees to the jurisdiction and choice of laws in California, United States of America.

In order to induce SELLER to sell and to continue to sell SELLER's products to the Buyer, the Buyer hereby represents and warrants that it is solvent, that it pays its obligations as they come due and that its liabilities do not exceed its assets. The foregoing representations and warranties shall be deemed to be repeated in each purchase by Buyer (whether written or oral) and incorporated therein by reference, and shall be effectively remade, each time a purchase obligation is undertaken, until the Buyer shall notify SELLER to the contrary. The confidential information contained in the Application is true, may be relied upon, and is for the purpose of obtaining merchandise from the SELLER.

Until Buyer shall have satisfied, in full, all of its obligation to SELLER, SELLER retains and Buyer hereby grants to SELLER, a purchase money security interest in all SELLER's products heretofore sold by SELLER to Buyer and all proceeds thereof. Buyer shall execute and file such financing statements, as SELLER shall reasonable request. In addition to all other remedies as are available at law, the provisions of California Commercial Code, Division 9, are applicable to all purchases. Buyer acknowledges that shipments of product will be freight prepared (and billed) FOB Seller's dock, and agrees that risk of loss shall pass at such point.

I/we are financially able to meet the commitment made to you and agree to pay your invoice(s) according to the terms. As a further inducement to the approval of credit, the undersigned hereby personally guarantees continuing payment of the company's purchases and, with the company, agree to pay reasonable attorney fees in the event legal action is brought to enforce payment. I/we hereby waive all notices, presentment, protest, and demands. I/we waive and agree not to assert any right to require the Seller to proceed against the Buyer or to exhaust any collateral or to pursue any other remedy.

By signing this agreement, I/we authorize the release of credit and banking information to Shoreline Networks, Inc. by the references above.

SIGNED AT _____ AS OF THIS _____ DAY OF _____ 19 _____

Officer/Owner Signature _____ Print Name and Title _____

Officer/Owner Signature _____ Print Name and Title _____